obsiido

Alterna Private Income Portfolio

August 2026

Investment Objective

Alterna Private Growth Portfolio seeks to achieve attractive long-term risk-adjusted returns by investing substantially all of its assets in a diversified portfolio of alternative investments, including but not limited to private equity, private credit, and real assets. The Portfolio will invest on a global basis.

Who is the Portfolio For?

Designed for investors that:

- Are seeking long-term growth of capital
- Have investment time horizons of at least 5 years
- Comfortable with the risks associated with less liquid investments
- Are seeking investments that offer greater downside protection
- Are seeking attractive sources of diversification

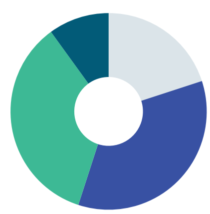
General Information

Legal Structure	Investment Trust	
Approach	Fund of Funds	
Registered Plans	Eligible	
Target Return[1]	7-9%	
Target Distribution[2]	5-6%	
Valuation & Subscription	Monthly	
Redemption	Quarterly	
Distribution	Quarterly	
Management Fee	Series F-1: Series A:	0.50% 1.50%
Performance Fee	None	
Fundserv Codes	Series F-1: Series A:	OAI304P OAI303P

Portfolio Metrics

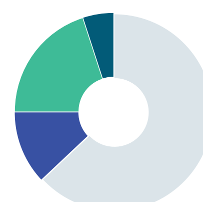
Underlying Funds	20
Underlying Funds' Holdings[3]	2,000+
Underlying Funds' AUM[4]	$210B+

Target Asset Allocation[3]



- Private Equity - 20%
- Private Credit - 35%
- Real Assets - 35%
- Liquidity Sleeve - 10%

Geographic Diversification[4]



- US - 63%
- Europe - 20%
- Canada - 12%
- Asia - 5%

Fund Performance – API-F Series

as of June 30, 2026[5]

1 Mo	3 Mo	6 Mo	YTD	1 Yr.	2 Yr.	Since Incep. Annualized	Since Incep. Std Dev	Ann, Dist. Yield
1.67%	2.82%	4.09%	4.09%	7.51%	7.71%	7.71%	2.26%	6.00%

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	0.10%	0.54%	0.59%	-0.11%	1.24%	1.67%	-	-	-	-	-	-	**4.09%**
2025	0.88%	0.20%	0.52%	-1.06%	0.64%	0.73%	0.80%	0.24%	1.21%	0.46%	0.22%	0.32%	**5.27%**
2024	-	-	-	-	-	-	1.00%	-0.42%	1.03%	1.81%	0.86%	1.48%	**5.88%**

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For Accredited Investors Only

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Manager Diversification by Asset Class[6]

Private Equity		
Coller Capital	Secondaries	Upper Mid/Large
EQT	Buyout	Large
Apollo	Multi-Asset	Large
Private Credit		
Blue Owl	Direct Lending	Upper Mid/Large
Hamilton Lane	Direct Lending	Multi-Manager
Apollo	Direct Lending	Large
Oaktree	Direct Lending	Mid/Upper Mid
AGF SAF GP	Direct Lending	Lower Mid
Real Assets		
Blackstone	Real Estate – Core +	Multi-Sector
BGO	Real Estate – Core	Multi-Sector
Blue Owl	Real Estate – Core	Net Lease
Clarion	Real Estate – Core	Equity/Credit
KKR	Infrastructure – Core +	Multi-Sector
IFM Investors	Infrastructure – Core	Multi-Sector
Hamilton Lane	Infrastructure – Value-Add	Multi-Sector
HarbourVest	Infrastructure – Core +	Secondaries
Bonnefield	Farmland	Unlevered
Hedge Funds		
RPIA	Long/Short	Credit
Waratah	Long/Short	Equity
Cash		
Purpose	High Interest Savings Account	

Investment Philosophy

Obsiido's investment team follows an ‘all-weather” multi-asset, multi-manager investment approach designed to deliver steady and consistent returns over time with low volatility. To meet its objective, the Portfolio invests across a select range of institutional-calibre funds and strategies managed by top-tier investment firms that have undergone extensive due diligence by the Obsiido investment team.

Portfolio Management Team

Obsiido’s investment team is comprised of seasoned investment professionals with decades of combined experience in researching, structuring, and managing alternative investment portfolios. The team’s expertise spans manager due diligence, asset allocation and portfolio construction across private equity, private credit and real assets. The team’s experience is reflected in its long-standing relationships with many of the world’s leading alternative investment firms.

To enhance its investment capabilities, Obsiido partners with Asset Consulting Group (ACG), a wholly owned subsidiary of Guggenheim Partners. ACG provides comprehensive investment consulting and investment supervisory services to a select group of institutional investors. ACG provides Obsiido with certain manager research and due diligence services as well as certain capital markets information.

Sean O’Hara CIM CAIA
CIO & Lead Portfolio Manager

Nimar Bangash CIM CAIA
CEO & Portfolio Manager

Asset Consulting Group
Investment Consultant

[1] The target net annual return is a forward-looking estimate over a 5-year period and includes distributions. The target is not guaranteed. Actual returns may differ materially due to various factors. The target is based on internal modeling and may be updated from time to time by Obsiido.
[2] The target net annual distribution is net of fees and based on internal modeling and estimated underlying yields. The target is not guaranteed and will be updated annually in January. Actual quarterly or annual distributions may vary and may include a return of capital.
[3] This is the current target strategic asset allocation mix for the Portfolio. The actual asset allocation, at any given time, may differ for a number of reasons, including for tactical reasons. Asset allocation decisions are at the discretion of Obsiido, as the portfolio manager.
[4] As of March 31, 2026 and at the master fund level. The Portfolio invests in the master fund either directly or indirectly via other underlying funds.
[5] Past performance is not necessarily indicative of any future results. Returns shown for Series API-F are total returns (assuming distributions are reinvested). The returns are net of administration fees (0.50%) and management fee (0.20%). Annualized returns express the rate of return of the series over a given time period on an annual basis. The Sharpe ratio is calculated by subtracting the risk-free rate (in this case, FTSE Canada 30 Day T-bill Index) from the return and dividing by the standard deviation of the returns.
[6] As of June 30, 2026 – the table includes a representative sample of the Portfolio’s holdings but is not an exhaustive list of all holdings.

This material is not a recommendation of any specific investment product and is not intended to address the needs, circumstances, and objectives of any specific investor. Prospective investors should consult with their own professional advisors regarding the financial, legal and tax consequences of any investment. The Portfolio is not intended as a complete investment program. This material is not an offering of units of the Portfolio. Any offer or sale of units of the Portfolio will be made according to the Offering Memorandum (“**OM**”). The Portfolio is available for purchase by accredited investors in Canada, excluding residents of Quebec and Newfoundland and Labrador. The information contained herein is qualified in its entirety by the OM. The OM contains the investment objectives, terms and conditions (including fees), tax information and risk disclosures that are important to any investment decision regarding the Portfolio. Read the OM before investing. Investment managers represented in the Portfolio have not been involved in the preparation of the information contained herein. Obsiido Alternative Investments Inc. is the investment fund manager and portfolio manager of the Portfolio; and is registered as a portfolio manager and exempt market dealer in Ontario, British Columbia and Alberta, and as an investment fund manager in Ontario. OBSIIDO is a registered trademark of Obsiido Capital Management Ltd. and may not be used without permission.

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